

Framwellgate Moor Youth and Community Association

Registered Charity No

1154450

Income & Expenditure Statement

Statement of Financial Activities for the year ended

31 December 2019

		2019			2018	
		General Reserves	Repairs Reserve	Restricted Fund	Total	Total
		£	£	£	£	£
INCOMING RESOURCES						
		45,748.58	-	-	45,748.58	43,733.66
		13,876.91	-	-	13,876.91	13,675.71
	3	-	-	-	-	45,000.00
		45.00	-	-	45.00	-
		767.54	-	-	767.54	685.38
		819.44	-	-	819.44	504.27
		-	-	-	-	535.00
		97.80	-	-	97.80	-
TOTAL INCOMING RESOURCES		61,355.27	-	-	61,355.27	104,134.02
RESOURCES EXPENDED						
	4	16,724.12	-	-	16,724.12	13,596.85
		1,802.84	-	45,000.00	46,802.84	3,258.69
		1,182.09	2,860.00	-	4,042.09	2,075.54
		7,804.85	-	-	7,804.85	8,261.16
		6,349.94	-	-	6,349.94	6,915.07
		48.72	-	-	48.72	-
		1,570.84	-	-	1,570.84	1,776.02
		1,801.95	-	-	1,801.95	1,502.03
		550.21	-	-	550.21	526.39
		524.80	-	-	524.80	15.84
		2,077.08	-	-	2,077.08	3,404.76
		66.39	-	-	66.39	72.00
	5	1,679.17	-	-	1,679.17	(1,734.77)
		162.27	-	-	162.27	-
	6	(429.00)	-	-	(429.00)	533.03
		263.74	-	-	263.74	317.27
		7,322.90	-	-	7,322.90	5,866.25
TOTAL RESOURCES USED		49,502.91	2,860.00	45,000.00	97,362.91	46,386.13
NET RESOURCES BEFORE TRANSFERS		11,852.36	(2,860.00)	(45,000.00)	(36,007.64)	57,747.89
Transfer between funds		(9,000.00)	9,000.00	-	-	-
NET MOVEMENT IN FUNDS		2,852.36	6,140.00	(45,000.00)	(36,007.64)	57,747.89
Balance brought forward		54,859.89	30,155.75	45,000.00	130,015.64	72,267.75
Balance carried forward		57,712.25	36,295.75	-	94,008.00	130,015.64

The notes on pages 11 to 13 form part of these accounts

Framwellgate Moor Youth and Community Association

Registered Charity No

L154450

Balance Sheet as at

31 December 2019

Notes	2019				2018
	General Reserves £	Repairs Reserve £	Restricted Fund £	Total £	Total £
Fixed Assets	7				
Centre fixture and fittings	10,676.54	-	-	10,676.54	9,439.44
Office fixture and fittings	10,338.62	-	-	10,338.62	10,115.90
Centre equipment	4,381.34	-	-	4,381.34	5,937.32
Office equipment	502.32	-	-	502.32	181.77
Total fixed assets for charity use	25,898.82	-	-	25,898.82	25,674.43
Current Assets					
Petty Cash	21.38	-	-	21.38	68.99
Balance at bank	8				
Unity Trust current account	2,682.92	-	-	2,682.92	13,062.68
Unity Trust deposit account	8,091.71	-	-	8,091.71	45,000.00
Virgin Money account	6,082.83	-	-	6,082.83	10,993.46
United Trust	12,798.88	36,295.75	-	49,094.63	35,387.65
Total cash and bank balances	29,677.72	36,295.75	-	65,973.47	104,512.78
Debtors and prepayments	9				
Hire charges and rents not yet paid	4,690.86	-	-	4,690.86	2,783.66
Other debtors and prepayments	368.80	-	-	368.80	373.01
Total debtors and prepayments	5,059.66	-	-	5,059.66	3,156.67
Total current assets	34,737.38	36,295.75	-	71,033.13	107,669.45
Creditors due within one year	10				
	(2,923.95)	-	-	(2,923.95)	(3,328.25)
Net current assets	31,813.43	36,295.75	-	68,109.18	104,341.20
Total assets	57,712.25	36,295.75	-	94,008.00	130,015.64
Represented by					
Unrestricted Funds					
General reserves	57,712.25	-	-	57,712.25	54,859.89
Repairs reserve	-	36,295.75	-	36,295.75	30,155.75
Restricted Funds					
Grants	-	-	-	-	45,000.00
Accumulated surplus	57,712.25	36,295.75	-	94,008.00	130,015.64

Chair

Ken Gates

Treasurer

Ian Rudd

Date 11 March 2020

Date 11 March 2020

Framwellgate Moor Youth and Community Association

Registered Charity No 1154450

Notes to the Accounts for the year ended

31 December 2019

1 Basis of accounts preparation

1.1 Accounting policies

These accounts have been drawn up under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

1.2 Fixed assets

In April 2014, the charity signed a tenant's repairing lease for a period of 30 years on the premises at Front Street Framwellgate Moor from the owners, Durham County Council, at a peppercorn rent. No value is placed on this leasehold right to occupy the building. The cost of improvements to the structure of the building or landlords fixtures incurred by the Charity before and after the signing of the lease will be written off over the remaining life of the lease or the life of the asset whichever is shorter. The cost of essential repairs paid for by the charity, identified as required at the time of asset transfer, has been expensed even if entailing an element of improvement.

The cost of assets, which do not constitute landlord's fixtures, are depreciated over their estimated useful lives as follows:

Furniture and equipment	10 years
Portable electrical equipment	5 years
IT and Computer equipment, including software	3 years

1.3 Recognition of income

Rents and hire charges are accounted for on an accruals basis.

Grants receivable, including those for the purchase of fixed assets, are recognised in the year in which they are deemed receivable.

1.4 Recognition of expenditure

Expenditure is accounted for on an accruals basis.

1.5 Taxation

The charity is exempt from taxation on its charitable activities.

1.6 Accumulated funds

Restricted funds are those funds which are subject to specific conditions by donors as to how they may be used. The purposes and allowed usage of the restricted funds are set out in the notes to these accounts.

Reserves are set aside to pay for the 5 yearly redecoration of the premises as required under the lease from Durham County Council, as well as other essential repairs including replacement of the heating boiler.

2 Trustees

None of the Trustees (or any person connected with them) received any remuneration during the year in association with their duties as a trustee.

3 Grant Income

The following grants were receivable in the year under review:

	General use	Restricted use	2019 Total	2018 Total
	£	£	£	£
The Garfield Weston Foundation	-	-	-	45,000.00
	-	-	-	45,000.00

The award from The Garfield Weston Foundation was a contribution towards the cost of a refurbishment of the main kitchen facility at the Community Centre, and the creation of a café area

4 Employees

There were 3 (2018- 2) part time employees during the year.

5 Insurance Costs

This year's charge is regarded as normal charge, after the release of over provisions last year.

6 Bad Debts

A recovery took place this year from a tenant who vacated with unpaid rent in the previous period.

Framwellgate Moor Youth and Community Association

Registered Charity No 1154450

Notes to the Accounts for the year ended

31 December 2019 (Continued)

7 Fixed assets

	Centre fixture and fittings	Offices fixture and fittings	Centre equipment	Office Equipment	Total
<i>Cost</i>	£	£	£	£	£
Balance brought forward	11,906.58	16,809.35	14,446.86	1,259.37	44,422.16
Additions in year	3,179.99	3,114.72	635.02	617.55	7,547.28
Balance carried forward	15,086.57	19,924.07	15,081.88	1,876.92	51,969.44
<i>Depreciation</i>					
Balance Brought forward	(2,467.13)	(6,693.45)	(8,509.54)	(1,077.60)	(18,747.72)
Charge in year	(1,942.90)	(2,892.00)	(2,191.00)	(297.00)	(7,322.90)
Balance carried forward	(4,410.03)	(9,585.45)	(10,700.54)	(1,374.60)	(26,070.62)
Net book value 2019	10,676.54	10,338.62	4,381.34	502.32	25,898.82
Net book value 2018	9,439.45	10,115.90	5,937.32	181.77	25,674.44

8 Cash at bank

Balances held at Unity Trust and Virgin are on no-notice accounts.
Balances at United Trust Bank are held on notice accounts not exceeding 12 months

9 Debtors

	2019	2018
	£	£
<i>Hire charges and rent less provisions</i>		
Hire fees outstanding	3,945.11	1,430.66
Office rents due less provisions for doubtful debts	745.75	1,353.00
	4,690.86	2,783.66
<i>Other debtors and prepayments</i>		
Insurance prepayment	211.00	250.00
Accrued interest	-	63.01
Feed in Tariff	60.00	60.00
Other	97.80	-
	368.80	373.01

10 Creditors due within one year

	2019	2018
	£	£
Wages and Salaries including PAYE	1,484.80	971.92
Utilities	794.95	758.00
Telephone and Wifi	10.00	1,080.00
Insurance	375.00	258.33
Rental income in advance	259.20	260.00
	2,923.95	3,328.25

Framwellgate Moor Youth and Community Association

Registered Charity No 1154450

Notes to the Accounts for the year ended

31 December 2019 (Continued)

11 Reserve for redecoration and essential repairs

	Balance brought fwd. £	Provided in period £	Reallocation	Expended in period £	Balance carried fwd. £
External paintwork	6,000.00	1,000.00	-	-	7,000.00
Boiler replacement	18,650.75	4,000.00	-	-	22,650.75
Roof repairs	3,025.00	1,000.00	-	-	4,025.00
General repairs	2,480.00	3,000.00	-	(2,860.00)	2,620.00
	<u>30,155.75</u>	<u>9,000.00</u>	<u>-</u>	<u>(2,860.00)</u>	<u>36,295.75</u>

Provision has been made for the potential liability for the cost of redecoration under the terms of the lease of the Community Centre from Durham Country Council, as well as essential repairs to the buildings and facilities.

12 Restricted funds

The income of the Charity included restricted funds comprising the following unexpended balances and grants held on trust for specific purposes:

	Unexpended balance at 01/01/2019 £	Incoming resources £	Resource expended £	Unexpended balance at 31/12/2019 £
The Garfield Weston Foundation	45,000.00	-	(45,000.00)	-
Total	<u>45,000.00</u>	<u>-</u>	<u>(45,000.00)</u>	<u>-</u>

The funds donated by the Garfield Weston Foundation were used to undertake improvements to the main kitchen in the Centre building.

***Report to the trustees and members of
Framwellgate Moor Youth and Community Association Charity no. 1154450
on the Statement of Financial Activities for the year ended 31 December 2019
set out on pages 9 to 13 of this document***

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention which gives me reasonable cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act
- the accounts did not accord with the records, *or*
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : *NI Coulthard*

Date 11 March 2020